

Top of Form 1

General Announcement

Reference No EH-090323-62330

Company Name : EMICO HOLDINGS BERHAD

Stock Name : EMICO

Date Announced : 23/03/2009

Type : Announcement

Subject : EMICO HOLDINGS BERHAD

- Proposed Disposal by Operasi Tembaga Sdn Bhd ("OTSB"), a sub-subsiary of Emico of a 80% equity interest in PKB-Operasi Tembaga Sdn Bhd ("POTSB")for a Cash Consideration of RM10.0 Million.

Contents : The Board of Directors of Emico wishes to announce that the Conditional Sale and Purchase Agreement between OTSB and IKA Marketing Sdn Bhd ("Purchaser") dated 22nd May 2008 for the disposal of 80% equity interest in POTSB for cash consideration of 10.0 Million had been terminated by the purchaser with immediate effect due to non fulfilment of terms & conditions in particularly the inability to obtain the approval of the revised plan as agreed upon.

This announcement is dated 23 March 2009.

Announcement Details :

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Bottom of Form 1

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